

Message Text

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61
ORIGIN ARA-20

INFO OCT-01 ISO-00 AID-20 CIAE-00 COME-00 EB-11 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 NSC-07 SS-20 STR-08

CEA-02 IGA-02 L-03 /139 R

DRAFTED BY LA/MRSD:PLANSDALE:ARA:NC:MCFORRESTER

APPROVED BY ARA:NC - MR. DEVINE

NC - MR. JOHNSON

MRSD - P. LANSDALE

EB/IFD - MR. GELBARD

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R 111613Z MAR 74

FM SECSTATE WASHDC

TO AMEMBASSY CARACAS

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E.O. 11652: DECONTROL MARCH 5, 1975

TAGS: E/FIN, VE

SUBJECT: AID-IDB-IBRD COUNTRY DISCUSSION

1. THE WORLD BANK HAS AGREED TO JOIN THE REVIEWS WHICH WE HAVE HELD EACH SPRING WITH IDB. THIS YEAR'S CYCLE IS SCHEDULED TO START SOON. THE REVIEWS THIS YEAR WILL PROVIDE AN OPPORTUNITY TO FOCUS IN GREATER DEPTH ON SECTOR ANALYSES AND THE LOAN PROPOSALS RESULTING FROM THESE ANALYSES. WE WISH TO MAKE THE MOST OF THIS OPPORTUNITY TO CONDUCT NOT ONLY RATHER DETAILED DISCUSSIONS OF CAPITAL PROJECT PLANS AND COMPLEMENTARITY AND RELATED TECHNICAL ASSISTANCE, BUT ALSO TO EXCHANGE PERSPECTIVES ON DEVELOPMENT OPPORTUNITIES AND PROBLEMS.

2. FOR OUR PART, AID/LA COUNTRY DIRECTORATES, LOAN OFFICERS, TECHNICAL STAFFS, DP AND MRSD WILL PARTICIPATE

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SUPPORTED BY PAPERS PREPARED FOR THE CONGRESSIONAL PRESENTA-

TION ON ONGOING AND PLANNED LOANS, SUPPLEMENTED BY OTHER DOCUMENTATION AS APPROPRIATE.

3. WE WILL NEED YOUR COMMENTS/SUGGESTIONS REGARDING CONTEMPLATED IDB AND IBRD ACTIVITIES IN YOUR COUNTRY. WE ARE SUMMARIZING HEREWITH TABLES OBTAINED ON A CONFIDENTIAL BASIS FROM EACH OF THE TWO AGENCIES:

A. IDB'S 1974-6 LOAN PROGRAM (ALL FIGURES IN MILLIONS OF U.S. DOLLARS):

1. CADAFE, ENERGIA ELECTRICA	33.1
2. CORPOANDES, DESARROLLO INTEGRADO ALTO LLANO OCCIDENTAL	43.0
3. SIDOR, AMPLIACION ACERIA	50.0
4. CVG, DESARROLLO URBANO CIUDAD GUAYANA	9.0
TOTAL 1974	135.1

B. IDB'S 1974 TC PROGRAM (IN THOUSANDS OF U.S.DOLLARS):

1. ASESORIA AL MINISTERIO DE HACIENDA EN LA PREPARACION DEL ESTUDIO DE FACTIBILIDAD DE UN PROYECTO DE DESARROLLO INTEGRADO DE LOS PUERTOS VENEZOLANOS, INCLUYENDO LOS ASPECTOS OPERACIONALES Y NORMATIVOS	500.0
2. ASESORIA DE CORDIPLAN EN PLANIFICACION Y EVALUACION DE PROYECTOS. (CONTINUACION DEL PROGRAMA ATN/ST-1144-VA).	30.0
TOTAL 1974	530.0

C. IBRD'S PROPOSED PROJECTS (NO YEAR)(MILLIONS OF \$US):

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1. DESARROLLO PESQUERO INTEGRADO	12.0
2. COMERCIALIZACION AGRICOLA	15.0
3. CVP, INFRAESTRUCTURA PROGRAMA DE GAS LICUADO	50.0
4. PROGRAMA INDUSTRIAL GLOBAL	15.0

5. CADAFE, GENERACION ELECTRICA	80.0
6. MOP, PROGRAMA DE CARRETERAS	30.0
7. EDUCACION VOCACIONAL	10.0
8. PROGRAMA PUERTOS	S/D

PLEASE REFERENCE ANY EARLIER MESSAGES YOU HAVE SENT ON
THESE PROJECTS.

4. LOANS ENUMERATED ARE PROBABLY LARGER THAN THE ACTUAL VOLUME WHICH WILL EVENTUALLY BE APPROVED. DECISIONS HAVE NOT BEEN MADE ON TOTAL MAGNITUDES OF CONCESSIONAL LENDING TO THE MOST DEVELOPED NATIONS, PARTICULARLY VENEZUELA, BUT WE CANNOT PREDICT WHICH IDB LOANS, FOR EXAMPLE, MAY BE DROPPED, AND THEREFORE WE NOW MUST REQUIRE COMMENTS ON ALL. YOUR COMMENTS COULD HELPFULLY ADDRESS PRIORITIES, PROBLEMS, AND LIKELY TIMING, RELATIONSHIP TO OTHER DONOR ACTIVITIES.

5. REQUEST YOU NOT DISCUSS PROGRAM WITH HOST COUNTRY, LOCAL IDB REP (WHO MAY NOT HAVE COPY) OR OTHER FOREIGN NATIONALS).

6. CABLE REPLY BE END OF MARCH. KISSINGER

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Message Attributes

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